6.4.1: Institutional strategies for mobilisation of funds and the optimal utilisation of resources

The Institute is placed under the Crop Science subject matter division, which is a constituent unit of ICAR. The Institute is fully funded by both Plan and Non-Plan grant of Govt. of India. Additionally, the faculty are encouraged to apply for and also bring large number of external funded projects, in which 5-15% of recurring budget is given as Institutional charges. Further, substantial income is also generated through its revenue resources especially through Professional Service fee and income through commercialization of technology of intellectual property management. The Council also sets the target of resource generation/revenue receipts to Institute/Deemed University every year on the basis of its evaluation of Institute's resources base and potential. Apart from generation of revenue receipts, the Institute/Deemed University also generates "Surplus Fund" through Professional Service Fee and income from intellectual property management and commercialization of Transfer of Technology.